

January 23, 2010

COMMITMENT LETTER

Dr. Kathleen Hetherington
President
Howard Community College
10901 Little Patuxent Parkway
Columbia, MD, 21044

Dear Dr. Hetherington:

Sharon Schmickley and I have discussed possible relationships with the College in regard to the Department of Labor (DOL) grant for which you are applying. The Partnership for Entrepreneurial Economic Recovery (PEER) project is very important to me personally, as I believe it will generate interest in entrepreneurship as a career choice among the college's diverse student population, displaced workers and those with an innovative spirit. Entrepreneurship and innovation are key elements in furthering the capabilities of the nation's workforce of the future and keeping the US competitive in the world economy of the 21st century.

Specifically, I would commit to participate in the PEER effort by offering a one-year E-Ship Scholarship at the college for each of the three years of the DOL grant, covering tuition and mandatory fees for a fall and spring semester for one scholarship recipient per year. The current annual commitment to cover the cost is approximately \$4,000/year.

I believe that the E-Ship Scholarships will provide powerful opportunities for students to grow in their knowledge and understanding of entrepreneurship.

Sincerely,



Wayne E. Swann
Former Director of Technology Transfer
Johns Hopkins Applied Physics Laboratory, and
University of Maryland - Retired