

Stakeholder Memorandum of Understanding (MOU)

Between: Mississippi Gulf Coast Community College

Dated: 3/29/11

And: George County Economic Development Foundation

This MOU documents the understanding and non-binding commitment of the above stated parties to collaborate on mutually agreed upon activities in the Southeast region for the intention of job creation and job growth through entrepreneurship and innovation, as described in the proposal submitted to the Department of Labor solicitation # SGA-DFA-PY-10-03, The Trade Adjustment Assistance community College Career Training Grants Program. For a full description of the grant solicitation, see: www.grants.gov. The proposal concept is attached as Exhibit A.

Mississippi Gulf Coast Community College has proposed that \$37,500 for the Foundation of the college's grant budget be allocated to the George County Economic Development Foundation for purposes of:

- Outreaching to the business community and to targeted populations (veterans, displaced workers, disabled individuals, under-represented populations...) to increase awareness of Mississippi Gulf Coast Community College's entrepreneurial courses and programmatic offerings, to participate in mentoring and coaching activities at Mississippi Gulf Coast Community College and to promote activities that will result in the creation of companies and jobs in the region;
- Participating in a regional Collective with other stakeholders (educational institutions, government agencies, workforce investment boards, businesses, investment and banking, incubators, economic development groups etc.) for the purposes of developing a shared agenda, common goals and mutually funded oversight to implement an entrepreneurial/intrapreneurial action plan that will result in the creation of companies and jobs in the region.
- Participating in the implementation of an interactive website that will encourage interactivity among the Collective and their constituents, for the purposes of informing and encouraging business transactions that will result in the creation of companies, jobs and hiring in the region.
- Sponsoring outreach efforts, sponsoring awards and increasing awareness of the economic impact of entrepreneurship etc.

The purpose of this MOU is to express interest in and support of the community college's strategy to spur job growth in our region through entrepreneurial activity within businesses of all sizes. Upon receiving the grant, the abovementioned parties agree to negotiate in good faith to develop an agreement on the details of how these mutual goals will be accomplished.

By: George County Economic
Development Foundation
Name: Mike Smith
Title: President, Board of Directors
Date: 3/29/11

By: M. Lee
Name: Anna Gray Kelley Windsor
Title: Vice President
Date: 3-30-11