

Stakeholder Memorandum of Understanding (MOU)

Between: Howard Community College

Dated: 4-5-11

And: The Governor's Workforce Investment Board

This MOU documents the understanding and non-binding commitment of the above stated parties to collaborate on mutually agreed upon activities in the State of Maryland for the intention of job creation and job growth through entrepreneurship and innovation, as described in the proposal submitted to the Department of Labor solicitation # SGA-DFA-PY-10-03, The Trade Adjustment Assistance community College Career Training Grants Program. For a full description of the grant solicitation, see: www.grants.gov. The proposal concept is attached as Exhibit A.

Howard Community College and the Governor's Workforce Investment Board will collaborate on such activities as:

- Outreaching to the business community and to targeted populations (veterans, displaced workers, disabled individuals, and other untapped workers) to increase awareness of Howard Community College's entrepreneurial courses and programmatic offerings and to sponsor entrepreneurial graduation celebrations, business plan competitions and other activities that promote business transactions that will result in the creation of companies and jobs in the region;
- Participating in a regional Collective with other stakeholders (educational institutions, government agencies, workforce investment boards, businesses, investment and banking, incubators, economic development groups etc.) for the purposes of developing a shared agenda, common goals and mutually funded oversight to implement an entrepreneurial/intrapreneurial action plan that will result in the creation of companies and jobs in the region.
- Participating in the design and implementation of an interactive website that will encourage interactivity among the Collective and their constituents, for the purposes of informing and encouraging business transactions that will result in the creation of companies, jobs and hiring in the region.

The purpose of this MOU is to express interest in and support of the community college's strategy to spur job growth in our region through entrepreneurial activity within businesses of all sizes. Upon receiving the grant, the above mentioned parties agree to negotiate in good faith to develop an agreement on the details of how these mutual goals will be accomplished.

By: FK Trout

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Date: 4/5/11

By: Sharon Schmickie

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Date: April 6, 2011