

## Partner Memorandum of Understanding (MOU)

Between: **Davidson County Community College** dated: **4/11/2011**

And: **Yadkin Valley Regional Career Academy**

**This MOU documents the understanding and non-binding commitment of the above stated parties to collaborate on mutually agreed upon activities in the Piedmont Triad/Yadkin Valley region for the intention of job creation and job growth through entrepreneurship and innovation, as described in the proposal submitted to the Department of Labor solicitation # SGA-DFA-PY-10-03, The Trade Adjustment Assistance Community College Career Training Grants Program. For a full description of the grant solicitation visit: [www.grants.gov](http://www.grants.gov). The proposal concept is attached as Exhibit A.**

**Davidson County Community College and the Yadkin Valley Regional Career Academy will collaborate on such activities as:**

- **Promote awareness of entrepreneurship and intrapreneurship as both important academic and economic competencies, especially within the counties of Davidson, Davie, Surry and Yadkin.**
- **Incorporate e'ship/i'ship competencies into the academy curriculum to facilitate an educational pipeline for entrepreneurship**
- **Providing supplemental activities related to entrepreneurship for students who attend the academy.**
- **Providing training and development for faculty and staff of the academy in e'ship/i'ship.**
- **Validating curricula to ensure that skills being taught are those that adequately prepare students for success in technology and innovation-driven industries.**
- **Participating in mentoring and coaching activities sponsored by Davidson County Community College and its partners.**
- **Participating in business forums, educational workshop and other activities that promote business transactions that will result in the creation of companies and jobs in the region;**
- **Participating in a regional Collective with other stakeholders (educational institutions, government agencies, workforce investment boards, businesses, investment and banking, incubators, economic development groups etc.) for the**

purpose of developing a shared agenda, common goals and mutually funded oversight to implement an entrepreneurial/intrapreneurial action plan that will result in the creation of companies and jobs in the region; the action plan may include fostering incubation opportunities and developing attractive funding, partnering, joint venture, vendor and investment programs for small businesses.

- Participating in outreach and consultation with the workforce development system.

The purpose of this MOU is to express a commitment to the community college's strategy to meet community needs in building 21<sup>st</sup> century skills and to spur job growth in our region through entrepreneurial/intrapreneurial activity within businesses of all sizes. Upon receiving the grant, the abovementioned parties agree to negotiate in good faith to develop an agreement on the details of how these mutual goals will be accomplished.

By: Barry H. Sink

Name BARRY H. SINK

Title: Co-Chair Steering Committee  
YADKIN VALLEY REGIONAL CAREER ACADEMY

Date: April 14, 2011

By: Mary E. Rittling

Name MARY E. RITTLING

Title: President DECC

Date: 4/15/2011