

Stakeholder Memorandum of Understanding (MOU)

Between: **Davidson County Community College**

dated: April 14, 2011

And: **the Small Business & Technology Development Center (SBTDC)**

This MOU documents the understanding and non-binding commitment of the above stated parties to collaborate on mutually agreed upon activities in the Piedmont Triad/Yadkin Valley region for the intention of job creation and job growth through entrepreneurship and innovation, as described in the proposal submitted to the Department of Labor solicitation # SGA-DFA-PY-10-03, The Trade Adjustment Assistance community College Career Training Grants Program. For a full description of the grant solicitation, see: www.grants.gov. The proposal concept is attached as Exhibit A.

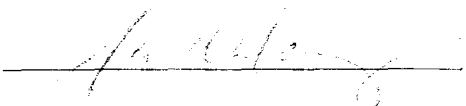
Davidson County Community College has proposed that \$30,000 of the college's grant budget be allocated to the Small Business & Technology Development Center for purposes of:

- Developing and delivering entrepreneurship and other appropriate training targeted toward PEER program participants.
- Validating curricula to ensure that skills being taught are those that adequately prepare students for success in business and fiscal management;
- Supporting outreach to the business community and to targeted populations (veterans, displaced workers, disabled individuals, under-represented populations...) to increase awareness of Davidson County Community College's entrepreneurial courses and programmatic offerings, to participate in mentoring and coaching activities hosted by Davidson County Community College, and to sponsor entrepreneurial graduation celebrations, business plan competitions and other activities that promote business transactions that will result in the creation of companies and jobs in the region;
- Participating in a regional Collective with other stakeholders (educational institutions, government agencies, workforce investment boards, businesses, investment and banking, incubators, economic development groups etc.) for the purposes of developing a shared agenda, common goals and mutually funded oversight to implement an entrepreneurial/intrapreneurial action plan that will result in the creation of companies and jobs in the region. The action plan may include sharing incubator space, sending incubator applicants to the community college for additional education, developing attractive funding and investment

purposes of informing and encouraging business transactions that will result in the creation of companies, jobs and hiring in the region.

- Sharing equipment and facilities, sponsoring outreach efforts, sponsoring awards and increasing awareness of the economic impact of entrepreneurship etc.

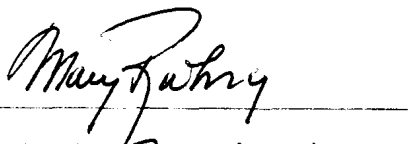
The purpose of this MOU is to express interest in and support of the community college's strategy to spur job growth in our region through entrepreneurial activity within businesses of all sizes. Upon receiving the grant, the abovementioned parties agree to negotiate in good faith to develop an agreement on the details of how these mutual goals will be accomplished.

By: 

Name Scott R. Daugherty

Title: Executive Director

Date: April 14, 2011

By: 

Name MARY RITTLING

Title: President

Date: 4/15/2011