

Partner Memorandum of Understanding (MOU)

Between: **Davidson County Community College** dated: **4/14/2011**

And: **Davie County Economic Development Commission**

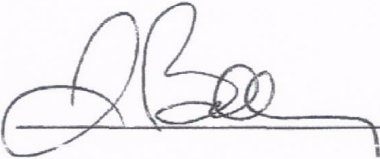
This MOU documents the understanding and non-binding commitment of the above stated parties to collaborate on mutually agreed upon activities in the Piedmont Triad/Yadkin Valley region for the intention of job creation and job growth through entrepreneurship and innovation, as described in the proposal submitted to the Department of Labor solicitation # SGA-DFA-PY-10-03, The Trade Adjustment Assistance Community College Career Training Grants Program. For a full description of the grant solicitation visit: www.grants.gov. The proposal concept is attached as Exhibit A.

Davidson County Community College and the Davie County Economic Development Commission will collaborate on such activities as:

- Promoting entrepreneurship as an important means of economic revitalization for the region.
- Identifying and targeting potential entrepreneurial ventures within the community.
- Validating curricula and promoting their implementation to ensure that appropriate skills are integrated into the education system to adequately prepare students for success in technology and innovation-driven industries.
- Participating in mentoring and coaching activities sponsored by Davidson County Community College and its partners.
- Participating in business forums, educational workshops and other activities that promote business transactions that will result in the creation of companies and jobs in the region;
- Participating in a regional Collective with other stakeholders (educational institutions, government agencies, workforce investment boards, businesses, investment and banking, incubators, economic development groups etc.) for the purpose of developing a shared agenda, common goals and mutually supported oversight to implement an entrepreneurial/intrapreneurial action plan that will result in the creation of companies and jobs in the region; the action plan may include fostering incubation opportunities and developing attractive funding, partnering, joint venture, vendor and investment programs for small businesses.

- Participating in outreach and consultation with the workforce development system.

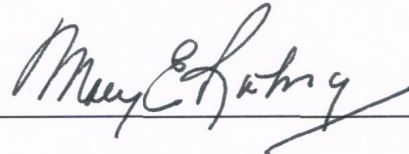
The purpose of this MOU is to express a commitment to the community's strategy to meet build and enhance 21st century skills and to spur job growth in our region through entrepreneurial/intrapreneurial activity within businesses of all sizes. Upon receiving the grant, the above-mentioned parties agree to negotiate in good faith to develop an agreement on the details of how these mutual goals will be accomplished.

By:  _____

Name: Terry Bralley

Title: President Davie County EDC

Date: 4-12-11

By:  _____

Name: Mary E. Rittling, Ed. D.

Title: President

Date: 4/13/11